

Application Instructions

You can fill this application out on your computer! Simply click on the area you wish to complete and then tab to the next field. You can then print the application and fax it to 720-494-2720 or drop it off at Centennial Lending or your credit union. If you would prefer, you can also print the application and complete it by hand (*we suggest that you select legal sized paper*).

You will not be able to save the completed application if you choose to fill it out on your computer; you can only print the completed application.

Make sure to see below for additional items you may need to provide in order to ensure that your application can be processed promptly.

If you have any questions or concerns about the application, please do not hesitate to contact us at 720-494-2740 or toll free at 866-588-1100. You may also email us with questions at webmail@centennial-lending.com. Thank you for selecting Centennial Lending and your credit union for your construction lending needs!

Other Items We'll Need

In addition to the information that you will be providing to us by completing the following Loan Application, we will need to obtain other general information that may be applicable to your request:

- Complete copies of your last two year's personal and/or business federal tax returns including any W-2's, all schedules and associated K-1 forms
- Year-to-date business balance sheet and income statement
- Set of plans and specifications for your construction project
- General information regarding your lot (address, legal description, size, etc.)
- Permanent mortgage commitment (your credit union or Centennial may provide this on your behalf)

Please contact us with any questions that you may have regarding this information, the construction loan process or Centennial Lending in general. We look forward to assisting you with your loan project.

Centennial Lending, LLC Credit Application



If this is an application for joint credit, Borrower and Co-Borrower each agree that we intend to apply for joint credit (sign below):

_____ Borrower

_____ Co-Borrower

BORROWER INFORMATION					
INDIVIDUAL INFORMATION (Type or Print)			OTHER PARTY INFORMATION (Type or Print)		
Name			Name		
Residence Address	Own/Rent _____ No. Yrs. _____		Residence Address	Own? Rent _____ No. Yrs. _____	
City, State, Zip			City, State, Zip		
Social Security Number		Date of Birth	Social Security Number		Date of Birth
Name of Employer		Yrs. on this job	Name of Employer		Yrs. on this job
Position/Title/Type of Business		Yrs. in this profession	Position/Title/Type of Business		Yrs in this profession
Business Address:			Business Address:		
City, State, Zip			City, State, Zip		
Res. Ph.	Bus. Ph.	Cell Ph.	Res. Ph.	Bus. Ph.	Cell Ph.

PERSONAL INFORMATION	
SOURCES OF INCOME (Annually)	Are you a partner or officer in any other venture? If so, describe.
Salary, bonuses & commission \$	Are you obligated to pay alimony, child support or separate maintenance payment? If so, describe.
Dividends \$	
Real Estate Income (gross) \$	Are any assets pledged other than as described on schedules? If so, describe.
Other Income: (Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered for repaying this obligation) \$	
\$	Income tax settled through (date) _____.
\$	
CONTINGENT LIABILITIES	Have you ever been declared bankrupt? If so, where and when?
Do you have any contingent liabilities? If so, describe.	Are you a defendant in any suits or Legal actions? If so, describe.
As endorser, co-maker or guarantor? \$	
On leases or contracts? \$	
Legal claims? \$	
Other special debt? \$	Personal deposit accounts carried at:

PERSONAL FINANCIAL STATEMENT				
ASSETS	Current Value	LIABILITIES	Monthly Payments	Balance Outstanding
Cash on deposit (Schedule 1)		Notes Payable to financial institutions– unsecured		
Stocks, Bonds and other marketable securities (Schedule 2)		Notes Payable to financial institutions - secured		
Non-marketable securities		Real Estate Mortgages Payable (Schedule 3)		
Automobiles		Amounts Payable to others – secured		
Real Estate Owned (Schedule 3)		Unpaid income taxes		
Profit Sharing/Pension _____ % vested		Other unpaid taxes and interest		
IRA/KEOGH Accounts		Accounts and bills due		
Cash Value Life Insurance (Face Value: \$ _____)		Other Loans or Liabilities (itemize)		
Partnership & Proprietorship Interests (Schedule 4)		Rent Payment (if applicable)		
Loans/Notes Receivable		Credit Cards and Lines of Credit – To Whom		
		Limit \$ _____		
Other Assets (itemize)		Limit \$ _____		
		Limit \$ _____		
		Total Liabilities	\$	\$
		Net Worth		\$
Total Assets	\$	Total Liabilities and Net Worth		\$



LOAN REQUEST	
Loan Amount Requested \$	Repayment Period Requested _____ Months or _____ Years
Purpose of Loan:	Source of Down Payment
Description of collateral to be pledged: (list address, cost/value if real estate; list brief description, VIN, serial number, or account number and cost/market value if non-real estate)	
Other Payment Information	

Schedule 1 Cash in Financial Institutions or Other Accounts

Financial Institution	Account/Member Number	Account Type	Balance
TOTALS			\$

Schedule 2 Stocks, bonds and marketable securities

Description	# of Shares	If pledged, to whom?:	Monthly Income	Current Value
TOTALS			\$	\$

Schedule 3 Real Estate Owned

Address and type of property (residence or rental)	Percent Owned	Date Acquired	Cost	Value	Mortgage Balance	Monthly Payment	Rent Income
TOTALS				\$	\$	\$	\$

Schedule 4 Partnership and Proprietorship Interests

Name of Partnership or Proprietorship	% Ownership	Original Cost	Value	If pledged, to whom?:
TOTALS			\$	\$

By signing below, Loan Applicant submits this application and the information provided on all accompanying financial statements and schedules for the purpose of obtaining credit and represents that the information submitted is accurate and complete. Loan Applicant acknowledges that representations made in this application will be relied on by Lender in evaluating this application and, if approved, in extending credit. Loan Applicant represents that none of the parties named in this application have relied on any advice from the Lender in applying for or receiving any credit. Loan Applicant acknowledges that Lender has not made any commitment to approve this application and extend credit, unless otherwise agreed to in writing. Lender is authorized to conduct any inquiries it decides are necessary to verify the accuracy of the information contained in this application and obtain additional credit information concerning Loan Applicant. Any third party is authorized to release any and all information in their possession regarding Loan Applicant to Lender. Verification or re-verification of any information contained in the application may be made at any time by the Lender, its agents, successors and assigns, either directly or through a credit reporting agency, from any source named in this application, and the original copy of this application will be retained by the Lender, whether or not Lender approves any extension of credit. Lender is also authorized to answer any questions from others about the affect and accuracy of this application, and will provide all documents and information that Lender decides are necessary to complete this application. In the event the Loan Applicant(s) payments on the extension of credit indicated in the application become delinquent, the Lender, its agents, successors and assigns, may, in addition to all their other rights and remedies, report the Loan Applicant's name(s) and account information to a credit reporting agency. Any intentional misrepresentation of the information contained herein could result in criminal action under federal law.

 Signature Date Print Name and Title

 Signature Date Print Name and Title

FOR OFFICE USE ONLY			
Date Application Received		Date Application Completed	



Builder Profile & Information Questionnaire

Date _____

Customer Name: _____

Site Address: _____

Builder Representative Name: _____

Company Name: _____

Company Address: _____ State: _____ Zip _____

Phone # _____ Fax # _____ Pager # _____ Cell # _____

How long in business _____

Warranty Program Type: _____

Building Volume: _____ YTD _____

Typical Time of Construction: 4 months _____ 6 months _____ Other _____

Contractor Bank Reference Name & Address Contact Name Phone # How long associated?

Homes Most Recently Completed:

Owner

Address

Phone #

1) _____

2) _____

3) _____

4) _____

I hereby authorize the above referenced individuals to release information to Centennial Lending, LLC, and further authorize Centennial Lending, LLC to perform credit and performance reference verification procedures as needed.

Date _____ Builder Name: _____

Signature: _____

Construction Cost Estimate

Owner: _____
 Contractor: _____
 Constr. Address: _____

Phone #: _____
 Phone #: _____
 Date: _____

Legal Description: _____

<u>CLASSIFICATION</u>	<u>Bid/Cost</u>		<u>Bid/Cost</u>
A. LAND VALUE (COST)			
B. ALLOWABLE SOFT COSTS:		C. HARD COSTS (continued):	
1 Loan Fees		40 Concrete: Flatwork/Steps/Walks	
2 Real Estate Taxes		41 Windows/Skylights	
3 Builders Risk Insurance		42 Masonry/Stucco: Materials	
4 Architectural		43 Masonry/Stucco: Labor	
5 Soils Test/Engineering		44 Fireplace/Ductwork	
6 Building Permits		45 Flashing/Gutters/Downspouts	
7 Water/Sewer Tap Fees		46 Roofing: Materials	
8 Improvement Survey		47 Roofing: Labor	
9 Overhead/Supervision (max 8% of C)		48 Insulation	
10 Marketing Costs		49 Drywall/Texture	
11 Interest Carry		50 Painting: Interior	
TOTAL ALLOWABLE SOFT COSTS		51 Painting: Exterior	
C. HARD COSTS:		52 Wallpaper/Ceramic Tile	
12 Temporary Power		53 Wood Floor/Vinyl	
13 Rentals/Portable Toilets		54 Cabinets	
14 Excavation/Backfill/Grading		55 Countertops	
15 Caisson Drilling/Footings		56 Appliances	
16 Foundation: Materials		57 Mirrors/Shower Doors	
17 Foundation: Labor		58 Carpet/Pad	
18 Waterproofing		59 Hardware	
19 Drain Tile		60 Trash/Cleanup	
20 Steel Beams/Posts		61 Landscaping/Fence	
21 Lumber: Framing/Sheathing		62 Miscellaneous	
22 Stairs		63	
23 Trusses		64	
24 Exterior Doors		65	
25 Garage Doors		66	
26 Exterior Trim/Siding		67	
27 Decks		68 Contingency	
28 Interior Doors/Trim		TOTAL HARD COSTS	
29 Labor: Framing		D TOTAL ALLOWABLE COSTS (ABC)	
30 Labor: Interior Trim		E. OTHER SOFT COSTS	
31 Labor: Common		69 Sales Costs/Commissions	
32 Plumbing/Gas: Rough In		70 Builder Profit	
33 Plumbing: Final		71 Builder Profit	
34 Plumbing: Fixtures		72 Marketing Costs	
35 Electric/Phone/TV: Rough In		73 Interest Carry	
36 Electric: Final		74	
37 Electric: Fixtures		75	
38 HVAC: Rough In		76	
39 HVAC: Final		TOTAL OTHER SOFT COSTS	
		F. TOTAL COSTS (D+E)	

The foregoing bids and estimates shall constitute the amounts chargeable to the designated categories of services or materials. To induce Centennial Lending to make a construction loan on this property, the undersigned represents that the foregoing estimates are correct to the best of his/her knowledge.

Owner(s): _____

Date: _____

Contractor: _____

Date: _____

Received on behalf of
 Centennial Lending by: _____

Date: _____